

DIAMINES AND CHEMICALS LIMITED

CIN : L24110GJ1976PLC002905

Registered Office : Plot No.13 P.C.C. Area, P.O.Petrochemicals, Dist.Vadodara 391346(Gujarat) Phone : 0265-3920200 Fax : 0265-2230218

Email : info@dacl.co.in Website : www.dacl.co.in

PART 1: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30th June, 2019	31st March, 2019	30th June, 2018	31st March, 2019
	Unaudited	Audited	Unaudited	Audited
I Revenue from Operations	1,560.18	1,168.88	1,542.93	4,731.63
II Other Income	59.21	28.20	22.04	96.48
III Total Income (I+II)	1,619.39	1,197.08	1,564.97	4,828.11
IV Expenses:				
(a) Cost of Materials Consumed	219.46	378.01	419.18	1,527.88
(b) Changes in Inventories of Finished Goods and Work-in-progress	201.98	(34.99)	11.91	(234.72)
(c) Employee Benefit Expenses	125.12	126.33	101.78	441.34
(d) Finance Costs	1.22	3.19	1.16	7.06
(e) Depreciation and Amortisation expense	52.41	48.75	50.74	200.64
(f) Other Expenses	331.44	287.41	264.47	1,104.00
Total Expenses	931.63	808.70	849.24	3,046.20
V Profit before tax (III-IV)	687.76	388.38	715.73	1,781.91
VI Tax Expense:				
Current Tax relating to:				
- current year	197.01	90.10	193.39	447.20
- earlier years	(24.33)	(2.10)	-	(6.41)
Deferred Tax	(1.56)	17.60	(9.28)	27.94
Total tax expenses	171.12	105.60	184.11	468.73
VII Profit for the period (V-VI)	516.64	282.78	531.62	1,313.18
VIII Other Comprehensive Income (OCI)				
A. Items that will not be reclassified subsequently to profit or loss				
i. Remeasurement gain/(loss) on the Defined Benefit Plans	(2.23)	(7.64)	(0.79)	(8.49)
Income tax on above				
ii. Gain/(Loss) on measuring equity instruments at Fair Value carried through Other Comprehensive Income (FVTOCI)	(16.40)	(7.13)	(16.23)	(41.12)
iii. Income tax on (i) above	0.65	2.22	0.22	2.47
B. Items that will be reclassified subsequently to profit or loss	-	-	-	-
Total Other Comprehensive Income (net of tax)	(17.98)	(12.55)	(16.80)	(47.14)
IX Total Comprehensive Income for the period (VII+VIII)	498.66	270.23	514.82	1,266.04
X Paid-up Equity Share Capital (Face Value of ₹ 10 each)	978.32	978.32	978.32	978.32
XI Other Equity				3,902.71
XII Earnings per equity share (Face Value of ₹ 10 each) - (not annualised)				
Basic and Diluted (₹)	5.28	2.89	5.43	13.42



DIAMINES AND CHEMICALS LIMITED

CIN : L24110GJ1976PLC002905

Registered Office : Plot No.13 P.C.C. Area, P.O.Petrochemicals, Dist.Vadodara 391346(Gujarat) Phone : 0265-3920200 Fax : 0265-2230218

Email : info@dacl.co.in Website : www.dacl.co.in

PART II : SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30th June, 2019	31st March, 2019	30th June, 2018	31st March, 2019
	Unaudited	Audited	Unaudited	Audited
A. Segment Revenue				
a. Speciality Chemicals	1,486.85	1,145.27	1,452.02	4,518.18
b. Power Generation:				
Total Power Generated	82.47	37.62	112.86	296.88
Less: Captive power used for Speciality Chemicals	9.14	14.00	21.95	83.43
	73.33	23.61	90.91	213.45
Revenue from Operations (a+b)	1,560.18	1,168.88	1,542.93	4,731.63
B. Segment Results				
Profit (+) / Loss (-) before tax and interest				
a. Speciality Chemicals	594.07	372.36	638.07	1,608.43
b. Power Generation:				
Total Power Generated	55.00	10.47	86.10	188.98
Less: Captive power used for Speciality Chemicals	3.11	7.90	15.96	59.99
	51.89	2.57	70.14	128.99
Total (a+b)	645.96	374.93	708.21	1,737.42
Less: Finance Cost	1.22	3.19	1.16	7.06
Less: Other Unallocable expenditure net of Unallocable income	(43.02)	(16.64)	(8.68)	(51.55)
Profit before Tax	687.76	388.38	715.73	1,781.91
C. Segment Assets				
a. Speciality Chemicals	5,971.12	5,559.95	4,897.38	5,559.95
b. Power Generation	594.12	608.07	949.12	608.07
c. Others Non-allocated	8.93	25.33	50.22	25.33
Total	6,574.17	6,193.35	5,896.72	6,193.35
D. Segment Liabilities				
a. Speciality Chemicals	1,194.49	1,312.32	1,120.92	1,312.32
b. Power Generation	-	-	-	-
c. Others Non-allocated	-	-	-	-
Total	1,194.49	1,312.32	1,120.92	1,312.32

Notes :

- The above unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) specified under Section 133 of the Companies Act, 2013.
- The above unaudited Financial Results have been reviewed and recommended by the Audit Committee and taken on record in its meeting held on 8th August, 2019 and subsequently approved by the Board of Directors in its meeting held on 9th August, 2019. The same have been reviewed by Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- Effective 1st April 2019, the Company has adopted Indian Accounting Standard (Ind AS) 116 "Leases" using the "Modified Retrospective Approach". The adoption of the said Ind AS did not have any impact on the retained earnings as at 1st April 2019 and there was no material impact on financial results for the quarter ended on 30th June, 2019.
- The Company has identified two reportable primary segments viz, Speciality Chemicals and Power Generation.
- Figures for the quarter ended 31st March, 2019 as reported in these financial results are balancing figures between the audited figures in respect of the full financial year and published year to date reviewed figures upto third quarter of the financial year 2018-19.
- Figures of corresponding previous year/period(s) have been regrouped /rearranged wherever necessary, to make them comparable.

Place : Vadodara
Dated : 9th August, 2019



For Diamines and Chemicals Limited

Yogesh Kothari
Yogesh Kothari
Chairman

DIN : 00010015



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,
The Board of Directors
Diamines and Chemicals Limited

We have reviewed the accompanying Statement of unaudited financial results of **Diamines and Chemicals Limited** ("the Company") for the quarter ended 30th June 2019 (hereinafter referred to as "the Statement" and initialed by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

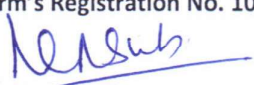
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

The comparative unaudited financial figures of the Company for the corresponding quarter ended 30th June, 2018 prepared in accordance with Indian Accounting Standards (Ind AS) included in this Statement are based on previously issued unaudited financial results that were reviewed by the predecessor auditors who expressed unmodified conclusion vide their review report dated 6th August, 2018.

Our conclusion on the Statement is not modified in respect of the above matter.

For K. C. Mehta & Co.
Chartered Accountants
Firm's Registration No. 106237W


Neela R. Shah
Partner

Membership No. 045027

UDIN: 19045027 AAAADCE6769

Place: Vadodara

Date: 9th August, 2019

